

Yeosu Web Contents

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What is real estate investment green card system?

Qualify the residence for the foreigners who invested more than 500 million Won at the resort facilities noticed by the minister of Justice and grant the green card (F-5) for maintaining the investment for 5 years

Objects designated by Yeosu City

Area	Object	Implementation term
Maritime tourism complex Kyung-do, Yeosu City, Cheonnam [Proximities of Daekyung-do, Kyungho-dong, Yeosu City, Cheonnam]	<ul style="list-style-type: none"> Resort condominium according to implementation enactment of Construction Law (Phrase 'B' Section 15 in Appendix 1) and Tourism promotion law (Clause 1 and 2 of Article 3) General accommodation facility and living accommodation facility according to implementation enactment of Construction Law (Phrase 'A' Section 15 in Appendix 1) 	01.04.2013 - 30.04.2023
Hwayang District Yeosu City, Cheonnam [Proximities of Jangsuri, Hwayang-myeon, Yeosu City, Cheonnam]	<ul style="list-style-type: none"> Resort condominium according to implementation enactment of Construction Law (Phrase 'B' Section 15 in Appendix 1) and Tourism promotion law (Section 2 Clause 1 of Article 3) General accommodation facility and living accommodation facility according to implementation enactment of Construction Law (Phrase 'A' Section 15 in Appendix 1) Tourism pension according to implementation enactment of Construction Law (Phrase 'D' Section 15 in Appendix 1) and Tourism promotion law (Section 7 of Article 3) 	11.07.2016-10.07.2021

Investment procedure

Step 1, Pre evaluation

Support the investment procedures by evaluating the investor's qualification of residing beforehand



Step 2, Agreement·Acquisition of investment product

Should be verified for investment with foreign capital

(<http://www.yeosu.go.kr>)



Step 3, Investment confirm and change to F-2 residential qualification

Need to change F-2 after investment completion



Step 4, Investment attraction condition

Not allowed for investment maintaining in case of putting security, seizure and loan

Query on real estate investment green card system

- Website:  www.visa.go.kr
- Investment immigration center in Ministry of Justice: +82)32-740-7888
- Foreigner general information center: Direct, 1345
- Yeosu Immigration control foreigner office in Ministry of Justice: +82)61-689-5511
- e-government for foreigners:  www.hikorea.go.kr

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